



Treasury Update

FINANCE COMMITTEE

August 1, 2018

Cash Balance Summary

	Water Fund		Sewer Fund	
	6/30/2017	6/30/2018	6/30/2017	6/30/2018
Operating	\$ 1,767,951	\$ 15,266,537	\$ 21,041,345	\$ 44,694,855
Restricted				
Bond	43,338,112	36,346,022		
Affordability	977,278	1,184,871		
Pension	218,285	9,073,472	171,239	181
Retainage	2,488,101	2,699,459	1,106,171	654,839
Construction	<u>2,109,646</u>	<u>3,464,524</u>	<u>834,367</u>	<u>519,787</u>
	49,131,422	52,768,348	2,111,777	1,174,807
Improvement and Extension	<u>36,425,537</u>	<u>42,994,009</u>	<u>12,446,472</u>	<u>35,059,899</u>
Total Cash	<u>\$ 87,324,908</u>	<u>\$ 111,028,894</u>	<u>\$ 35,599,594</u>	<u>\$ 80,929,561</u>



Cash Balance by Banking Institution

Banking Institution	Type of Account	Water	Sewer
Comerica			
	Unrestricted	\$ 554,017	\$ 501,089
	Restricted	19,922,945	7,499,863
		<u>20,476,962</u>	<u>8,000,952</u>
First Independence			
	Unrestricted	14,639,856	44,193,766
	Restricted	37,698,360	3,456,945
	CDARS	36,346,022	-
		<u>88,684,238</u>	<u>47,650,711</u>
JP Morgan Chase			
	Unrestricted	72,664	-
	Restricted	1,184,871	-
		<u>1,257,535</u>	<u>-</u>
US Bank			
	Restricted	<u>610,159</u>	<u>25,277,898</u>
Total Cash		\$ 111,028,894	\$ 80,929,561

Insured Cash By Banking Institution

Banking Institution	Insured	Uninsured
Comerica	\$1,056,132	\$27,421,782
First Independence	\$70,491,349	\$65,843,600
JP Morgan Chase	\$322,664	\$934,871
US Bank	\$500,000	\$25,388,057
Total Cash	\$72,370,145	\$119,588,310

Thank You



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