

Pewabic Society Lease

Renewal

Leasing of DWSD Property located at 9900 E. Jefferson, Detroit, MI

PEWABIC POTTERY

- Pewabic Pottery is a 501(c)(3) nonprofit organization
- Pewabic is a National Historic Landmark pottery founded in Detroit in 1903. Today it continues to be an architectural tile studio and educational space that remains a vibrant cultural destination attracting visitors from around the world
- Pewabic has more than 60 employees working to enrich the human spirit through our handcrafted ceramic objects, architectural tile and educational programs, and by sharing our 116-year legacy with students, customers and the community.





Detroit Installations



Comerica Park



Detroit People Mover: Cadillac Station



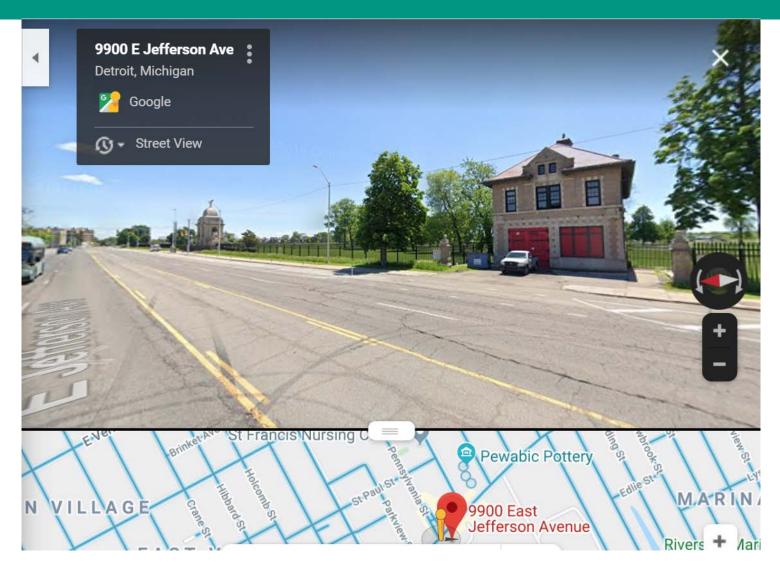
Detroit Institute of Arts: Riveral Court





Google map view of leased property in front of Water Works Park Water Treatment Plant

Water & Sewerage Department



Lease Terms-Proposed DWSD Contract No. LA-20-12520

LEASE AGREEMENT STATUS:

- A. Lease Start Date: February 1, 2020
- B.Final Lease Date:January 31, 2025Project Length: Five (5) Years with an option for one five (5) year extension

C. Total Lease Revenue: \$45,300.00	
D. Projected Fiscal Year (FY) Lease Term Revenue:	
February 1, 2020 through January 31, 2021	\$ 8,388
February 1, 2021 through January 31, 2022	\$ 8,712
February 1, 2022 through January 31, 2023	\$ 9,048
February 1, 2023 through January 31, 2024	\$ 9,396
February 1, 2024 through January 31, 2025	\$ 9,756
TOTAL PAYMENTS \$45,300	

Proposed DWSD Contract No. LA-20-12520 does not require funding from Capital or O&M funds.

